



Income Tax Office
HM Government of Gibraltar

AEOI: CbCR

REPORTING-PARTNER JURISDICTIONS & EXPLANATORY NOTES

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1. Introduction & General information

This information is published by the Gibraltar Competent Authority.

The Gibraltar Competent Authority uses terms and definitions that are taken from the OECD guidance and can be relied upon for practical application or interpretation when complying with CbCR obligations. Any queries of this nature should be directed to the Competent Authority's mailbox at aeoi@gibraltar.gov.gi.

The guidance can be found [here](#).

2. Reporting-Partner Jurisdictions

2.1 Convention on Mutual Administrative Assistance in Tax Matters (MAAC) - Multilateral Competent Authority Agreement (MCAA)

| Jurisdiction | Year of first exchange |
|--------------|--------------------------------------|
| | Fiscal years commencing on or after: |
| Albania | 1 January 2024 |
| Andorra | 1 January 2020 |
| Argentina | 1 January 2020 |
| Armenia | 1 January 2021 |
| Aruba | 1 January 2020 |
| Australia | 1 January 2020 |
| Azerbaijan | 1 January 2020 |
| Barbados | 1 January 2021 |
| Belize | 1 January 2025 |
| Brazil | 1 January 2020 |
| Canada | 1 January 2020 |

| Jurisdiction | Year of first exchange |
|--------------------|--------------------------------------|
| | Fiscal years commencing on or after: |
| Chile | 1 January 2020 |
| China | 1 January 2020 |
| Colombia | 1 January 2020 |
| Costa Rica*** | 1 January 2020 |
| Curaçao | 1 January 2020 |
| Dominican Republic | 1 January 2024 |
| Georgia | 1 January 2025 |
| Faroe Islands | 1 January 2023 |
| Guernsey* | 1 January 2018 |
| Hong Kong, China | 1 January 2020 |
| Iceland | 1 January 2020 |
| India | 1 January 2020 |
| Indonesia | 1 January 2020 |
| Isle of Man* | 1 January 2019 |
| Israel | 1 January 2021 |
| Japan | 1 January 2020 |
| Kazakhstan | 1 January 2020 |
| Korea | 1 January 2020 |
| Liechtenstein | 1 January 2020 |
| Malaysia | 1 January 2020 |
| Maldives | 1 January 2023 |
| Mauritius | 1 January 2020 |
| Mexico | 1 January 2020 |
| Monaco | 1 January 2020 |
| New Zealand | 1 January 2020 |
| Nigeria | 1 January 2020 |
| Norway | 1 January 2020 |
| Pakistan | 1 January 2020 |
| Panama | 1 January 2020 |
| Peru | 1 January 2020 |

| Jurisdiction | Year of first exchange |
|----------------------|--------------------------------------|
| | Fiscal years commencing on or after: |
| Russian Federation** | 1 January 2020 |
| San Marino | 1 January 2020 |
| Saudi Arabia | 1 January 2020 |
| Seychelles | 1 January 2020 |
| Singapore | 1 January 2020 |
| South Africa | 1 January 2020 |
| Switzerland | 1 January 2020 |
| Thailand | 1 January 2021 |
| Türkiye | 1 January 2020 |
| Ukraine | 1 January 2024 |
| United States* | 1 January 2017 |
| Uruguay | 1 January 2020 |

**Bilateral Tax Information Exchange Agreement (TIEA) or Double Taxation Agreement (DTA) that includes provision for the automatic exchange of information, together with a Country-by-Country Reporting (CbC) Bilateral Competent Authority Agreement (BCAA).*

***CbC report exchanges with the Russian Federation have been suspended until further notice. For the avoidance of doubt, this includes the suspension of domestic reporting in Gibraltar.*

****Costa Rica moved to reciprocal exchanges in 2020 but reverted to non-reciprocity in 2022, as directed by the OECD Co-ordinating Body following a tax data breach resulting from a cyber-attack. Gibraltar therefore withheld data destined for Costa Rica in 2022. On 29 September 2023 the OECD advised that a confidentiality and data safeguards assessment report had been adopted by the Global Forum on 15 September 2023 and that, consequently, Costa Rica had been determined to be an Appropriate Partner with respect to the AEOI standard and was given the all-clear to resume exchanges on a reciprocal basis.*

Note: The OECD and Council of Europe Multilateral Convention on Mutual Administrative Assistance in Tax Matters and the Country-by-Country Multilateral Competent Authority Agreement (MCAA) do not apply bilaterally among British Crown Dependencies and British Overseas Territories (CDOT)s or between Gibraltar and the UK; hence, the need for the negotiation, conclusion, signing and entry into force of bilateral agreements.

2.2 Council Directive 2016/881/EU ('DAC 4') up to 31 December 2020
CbC MCAA and bilateral agreements

| Jurisdiction | Year of first exchange |
|--------------|--------------------------------------|
| | Fiscal years commencing on or after: |
| Austria | 1 January 2016 / 1 January 2017 |
| Belgium | 1 January 2016 / 1 January 2017 |
| Bulgaria* | 1 January 2016 / 1 January 2017 |
| Croatia | 1 January 2016 / 1 January 2017 |
| Cyprus | 1 January 2016 / 1 January 2017 |
| Czechia | 1 January 2016 / 1 January 2017 |
| Denmark | 1 January 2016 / 1 January 2017 |
| Estonia | 1 January 2016 / 1 January 2017 |
| Finland | 1 January 2016 / 1 January 2017 |
| France | 1 January 2016 / 1 January 2017 |
| Germany | 1 January 2016 / 1 January 2017 |
| Greece | 1 January 2016 / 1 January 2017 |
| Hungary | 1 January 2016 / 1 January 2017 |
| Ireland | 1 January 2016 / 1 January 2017 |
| Italy | 1 January 2016 / 1 January 2017 |
| Latvia | 1 January 2016 / 1 January 2017 |
| Lithuania | 1 January 2016 / 1 January 2017 |
| Luxembourg | 1 January 2016 / 1 January 2017 |
| Malta | 1 January 2016 / 1 January 2017 |
| Netherlands | 1 January 2016 / 1 January 2017 |
| Poland | 1 January 2016 / 1 January 2017 |
| Portugal | 1 January 2016 / 1 January 2017 |
| Romania** | 1 January 2016 / 1 January 2017 |
| Slovakia | 1 January 2016 / 1 January 2017 |
| Slovenia | 1 January 2016 / 1 January 2017 |
| Spain*** | 1 January 2016 / 1 January 2017 |
| Sweden | 1 January 2016 / 1 January 2017 |

| Jurisdiction | Year of first exchange |
|--------------------|--------------------------------------|
| | Fiscal years commencing on or after: |
| United Kingdom**** | 1 January 2016 / 1 January 2017 |

First fiscal years within scope of exchange were as follows:

- 1 January 2016 for ultimate parent entities and surrogate parent entities in Gibraltar.
- 1 January 2017 for constituent entities carrying out local filing of a CbC Report in Gibraltar.

Exchanges in relation to fiscal years commencing 1 January 2020 are carried out under the activated relationships through the Multilateral Competent Authority Agreement on the exchange of country-by-country reports. European Union Member States are all signatories to the OECD's Multilateral Convention on Mutual Administrative Assistance in Tax Matters so information on fiscal years up to those commencing 1 January 2020 are within scope of exchange.

**The Gibraltar Competent Authority previously withheld CbC reports submitted by Gibraltar reporting entities destined for Bulgaria under the CbC MCAA following a data breach in July 2019. On 10 August 2023, the OECD Secretariat's AEOI Peer Review Group approved Bulgaria's post-exchange Confidentiality and Data Safeguards Assessment report and, as such, Bulgaria was determined to be an appropriate partner with respect to the AEOI Standard and cleared to receive data from exchange partners.*

***The Gibraltar Competent Authority is withholding CbC reports submitted by Gibraltar reporting entities destined for Romania under the CbC MCAA until such time as an OECD Expert Panel approves the successful completion of a Confidentiality and Data Safeguards Action Plan. This was not a European Union requirement under Directive 2016/881/EU ("DAC 4").*

****Exchanges made under an International Tax Agreement. The International Agreement on Taxation and the Protection of Financial Interests between the Kingdom of Spain and the United Kingdom of Great Britain and Northern Ireland regarding Gibraltar; signed by the United Kingdom as the state responsible for Gibraltar's external relations on 4 March 2019; entered into force on 4 March 2021.*

*****Exchanges made under a bilateral agreement under Article 25 of the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Government of Gibraltar for the Elimination of Double Taxation with respect to Taxes on Income and on Capital Gains and the Prevention of Tax Evasion and Avoidance. The underlying bilateral agreement is made between the competent authorities of Gibraltar and the United Kingdom for the exchange of Country-by-Country reports regarding fiscal years commencing on or after 1 January 2019 and ensuring best consistency and continuity of exchanges transitioning from Council Directive (EU) 2016/881 of 25 May 2016 ("DAC 4").*

2.3 Temporarily non-reciprocal jurisdictions (CbC MCAA)

| Jurisdiction | Year of first information receipt |
|-------------------|--------------------------------------|
| | Fiscal years commencing on or after: |
| Antigua & Barbuda | 1 January 2020 |
| Liberia | 1 January 2024 |
| Macao, China | 1 January 2020 |
| Qatar | 1 January 2020 |

Gibraltar will receive country-by-country reports from these jurisdictions but will not be required to reciprocate until such time as the OECD's Confidentiality and Data Safeguards jurisdictional assessments are successfully completed or a remedial action plan recommended by an OECD Expert Panel of Assessors is implemented and approved by the Panel.

2.4 Permanently non-reciprocal jurisdictions (CbC MCAA)

| Jurisdiction | Year of first information receipt |
|----------------------|--------------------------------------|
| | Fiscal years commencing on or after: |
| Oman | 1 January 2021 |
| United Arab Emirates | 1 January 2020 |
| Bahrain | 1 January 2021 |

Gibraltar will receive country-by-country reports but is not required to reciprocate.

2.5 Non-Intended Reporting-Partner Jurisdictions (CbC MCAA)

| Jurisdiction | Year of first information receipt |
|--------------|-----------------------------------|
|--------------|-----------------------------------|

| | Fiscal years commencing on or after: |
|--|--------------------------------------|
| | |

These jurisdictions have not included Gibraltar in their CRS MCAA section 8(1)(e)(i) or 8(1)(e)(ii) notification of Intended Reporting-Partner Jurisdictions to the OECD Co-ordinating Body. No exchanges will therefore take place. No jurisdictions currently fall under this category, although certain jurisdictions have done so in the past.

3. Legislation

Gibraltar has the necessary legislation in place to require Reporting Entities to file a Country-by-Country (CbC) Report which is consistent with the requirements of the OECD BEPS Action 13 Report. The legislation can be accessed online via the following link:

<https://www.gibraltarlaws.gov.gi/legislations/income-tax-act-2010-2627>

In accordance with the legislation and Gibraltar's CbC MCAA section 8(1)(a) notification submitted to the OECD, the Gibraltar Competent Authority requires the filing of CbC Reports with respect to fiscal years of Reporting Entities commencing on or after 1 January 2020. Gibraltar had, up until 31 December 2020, been exchanging country-by-country reports with EU member states under Directive 2016/881/EU ('DAC 4').

Where an ultimate parent entity is resident in Gibraltar for tax purposes, that ultimate parent entity must provide the Commissioner of Income Tax with a country-by-country report for each fiscal year. A constituent entity resident for tax purposes in Gibraltar that is not an ultimate parent entity must provide the Commissioner with a country-by-country report for each fiscal year if any of the following conditions for local filing in Gibraltar are met:

- (a) the ultimate parent entity of the Multinational Enterprise (MNE) group is not required to provide a country-by-country report in its jurisdiction of tax residence;
- (b) the jurisdiction in which the ultimate parent entity is resident for tax purposes does not have a qualifying competent authority agreement with Gibraltar in force on the date on which the constituent entity must provide the report; or
- (c) there has been a systemic failure by the jurisdiction of tax residence of the ultimate parent entity and the Commissioner has notified the constituent entity resident in Gibraltar that such a failure has occurred.

A country-by-country report must specify the currency of the amounts referred to in the report and must contain the following information in respect of the MNE group concerned:

- (a) with regard to each jurisdiction in which the MNE group concerned operates, aggregate information relating to the amount of its (i) revenue, (ii) profit or loss before income tax, (iii) income tax paid, (iv) income tax accrued, (v) stated capital, (vi) accumulated earnings, (vii) number of employees, and (viii) tangible assets other than cash or cash equivalents; and
- (b) identification of each constituent entity of the MNE group setting out (i) the jurisdiction of tax residence of that constituent entity; (ii) where different from the jurisdiction of tax residence, the jurisdiction under the laws of which that constituent entity is organised; and (iii) the nature of the main business activity of that constituent entity.

An MNE group may designate a constituent entity as a surrogate parent entity if, inter alia, more than one constituent entity of the same MNE group is resident for tax purposes in the same jurisdiction (formerly, in the European Union) and the constituent entity designated can obtain or acquire all the information required to file a country-by-country report for each fiscal year.

A Multinational Enterprise group is excluded with respect to any fiscal year of the group if it has total consolidated group revenue of less than €750m during the fiscal year immediately preceding the reporting fiscal year as reflected in its consolidated financial statements for that fiscal year.

The Gibraltar Competent Authority will exchange a country-by-country report received in Gibraltar with any relevant CbC reporting-partner jurisdiction in which, on the basis of the information contained in that report, one or more constituent entities of the MNE group are either resident for tax purposes or subject to tax with respect to the business carried out through a permanent establishment.

Country-by-country reports must be filed no later than 12 months after the last day of the fiscal year to which the country-by-country report relates.

Ongoing communication by the Gibraltar Competent Authority to the CbC reporting-partner jurisdiction must take place within 15 months of the last day of the fiscal year of the MNE group to which the report relates. The first communication to a CbC reporting-partner jurisdiction under the relevant agreement must take place within 18 months of the last day of the fiscal year.

4. OECD Secretariat & CbC MCAA

Upon signature of the Multilateral Competent Authority Agreement on the Exchange of Country-by-Country Reports (CbC MCAA), the Competent Authority of Gibraltar notified the OECD Co-ordinating Body Secretariat that it intended to transmit the

information to be exchanged under Section 2 by means of and in accordance with the OECD Common Transmission System, jointly developed by the OECD, the Forum on Tax Administration and the Global Forum on Transparency and Exchange of Information for Tax Purposes.

The Competent Authority of Gibraltar also notified the Co-ordinating Body Secretariat that it had in place the necessary legal framework and infrastructure to ensure the required confidentiality and data safeguards standards in accordance with Article 22 of the Convention on Mutual Administrative Assistance in Tax Matters and Section 5, paragraph 1, of the Multilateral Competent Authority Agreement on the Exchange of Country-by-Country Reports, as well as the appropriate use of the information contained in the CbC Reports as described in Section 5, paragraph 2, of the CbC MCAA.

The CbC MCAA is in effect between two competent authorities if they have both indicated their intention to automatically exchange information with each other (Section 8(2) of the CbC MCAA) and the OECD has activated this exchange relationship by publication online. A competent authority can indicate such intention through either a list of Intended Reporting-Partner Jurisdictions (Section 8(1)(e)(i) notification) or an all-encompassing declaration of its intention to have the CbC MCAA in effect with all other signatory competent authorities (Section 8(1)(e)(ii) notification). Gibraltar has submitted a Section 8(1)(e)(ii) notification, which will cover all new CbC MCAA reporting-partner jurisdictions as and when they sign the OECD's CbC MCAA and submit the requisite Section 8(1)(e)(i) notification to include Gibraltar as an Intended Reporting-Partner Jurisdiction or the 8(1)(e)(ii) notification, which will automatically include Gibraltar as an Intended Reporting-Partner Jurisdiction.

[End]